

# SASSE ALUMNI ASSOCIATION, INC

## QUARTERLY STATEMENT OF ACTIVITIES

For The Quarter Ended 02/29/2016 (Q3: 12/1 - 02/29/16)



SOBA AMERICA

### REVENUES

<i>Account Description</i>	<i>Amount</i>	
Combined Bank Balance As of December 1, 2015	\$ 51,325.78	
<b>Deposits for December, 2015</b>		
<i>National Dues &amp; Endowment Funds Collected - DEC</i>	6,411.73	
<i>SAGI Payments from Members</i>	360.00	
<b>Total Deposits For December, 2015</b>	<b>6,771.73</b>	53%
<b>Deposits for January, 2016</b>		
<i>National Dues &amp; Endowment Funds Collected - JAN</i>	3,370.05	
<b>Total Deposits For January, 2016</b>	<b>3,370.05</b>	26%
<b>Deposits for February, 2016</b>		
<i>National Dues &amp; Endowment Funds Collected - FEB</i>	2,687.15	
<b>Total Deposits For February, 2016</b>	<b>2,687.15</b>	21%
<b>Earned Interest Income - 3 Months</b>	<b>1.55</b>	
<b>TOTAL REVENUES</b>	<b>\$ 12,830.48</b>	

### EXPENDITURES

<i>Account Description</i>	<i>Amount</i>	
Approved Reimbursement Due to Pres. Mafany Itoe	\$ 1,635.49	25%
ABENITY - SOBA America Membership Benefits - DEC	300.00	5%
SAGI Death Contributions - DEC	152.08	2%
SAGI Registration for Sesekou, Esq. Dr. Agbor & FAM	360.00	6%
ABENITY - SOBA America Membership Benefits - JAN	300.00	5%
3 Death Benefits Paid Out (Ngwa, Titang & Zeh)	3,000.00	46%
SAGI Related Expense for January	257.08	4%
ABENITY - SOBA America Membership Benefits - FEB	508.75	8%

### TOTAL EXPENDITURES

	<b>\$ 6,513.40</b>	
<b>Increase/(Decrease) in Fund for the Period</b>	<b>\$ 6,317.08</b>	12%
<b>Combined Fund/Bank Balance as of 02/29/16</b>	<b>57,642.86</b>	

Bank	Main Checking Acct XXX - 6537	36,627.71
Account	President's Club Acct XXX - 3542	21,015.15
Balances	As of 2/29/2016	<b>\$ 57,642.86</b>

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### FUND SUMMARY AND RECONCILIATION

<i>Fund balance ( Beginning of period)</i>	51,325.78
<i>Change in Fund balance</i>	6,317.08
<b><i>Fund balance ( End of period)</i></b>	<b>\$ 57,642.86</b>

**Prepared by:** F. N. Ngassa & J.N. Fomenky 4/26/2016

## SOBA AMERICA 2016 Q3 (DEC- FEB)

### Activities Breakdown

