

## INCOME STATEMENT OF The 26th SOBA NATIONAL CONVENTION, Houston, TX

REVENUES					
DATE	SOURCE	DESCRIPTION	AMOUNT	RECEIPT REQUIRED	Receipt Provided
<b>Subtotal Table Revenue</b>			<b>\$ 23,575.00</b>		
<b>Convention Operations:</b>					
5/5/2017	JEREMIAH T. SALIKI	Convention Support (non-Soban) #2552	\$ 100.00	Check	
5/21/2017	MICHAEL EMBOLA	Convention Support - Check #257	250.00	Check	
5/27/2017	Maitre CHARLES ENO	Convention Support - Check #623	250.00	Check	
5/26/2017	CASH Sales of Drinks at Sea Breeze King	Miscellaneous Drink Sales	1,950.00	n/a	
5/27/2017	CASH RECEIVED AT THE GATE	GATE FEE - TICKET SALES	7,283.00	n/a	
5/27/2017	CAMAMERICA REALTY INC - Chk #1166	GATE FEE - TICKET SALES	50.00	Check	
5/27/2017	JACKSON NANJE - Chk #1614	GATE FEE - TICKETS, & DRINKS	124.00	Check	
5/27/2017	Magazine Advertisement Revenues	Ads in the Magazine - Paid	2,500.00	Review	
5/27/2017	Magazine Advertisement Receivable	Ads in the Magazine - Estimated	1,500.00	Pending	
5/27/2017	DR. SERGE B. & ANNE-MARIE AWASUM	Donation at the Gate	500.00	Check	
<b>Subtotal Convention Operations Revenue:</b>			<b>\$ 14,507.00</b>		
<b>Fundraiser/Donations</b>					
<b>Cash/Checks Received Only</b>					
<b>Subtotal Cash/Checks Received Only</b>			<b>\$ 7,556.05</b>		
<b>PLEDGES Donations:</b>					
<b>Subtotal Fundraiser/Donations (PLEDGES ONLY):</b>			<b>\$ 14,500.00</b>	<b>30% Holdback</b>	
Subtotal Fundraiser/Donations:			<b>\$ 22,056.05</b>	<b>\$4,350.00</b>	
<b>Convention Levies:</b>					
<b>Sub Total of Convention Levies</b>			<b>\$ 8,160.00</b>		
<b>2017/2018 Dues Collected</b>					
<b>Sub Total of 2017/2018 Dues Collected</b>			<b>\$ 2,700.00</b>		
<b>TOTAL REVENUES</b>			<b>\$ 70,998.05</b>	<b>\$ 56,498.05</b>	
<b>EXPENSES</b>					
	NLT - The Itoe Administration	Magazine Printing Expense	4,950.00	Validated	Yes
	NLT - GM Promotional Item	SOBA America Memorabilia - Magazines	1,850.00	Validated	Inv #955
	NLT - GM Promotional Item	SOBA America Memorabilia - Magazines	(1,850.00)	Validated	Inv #955
5/25/2017	TOWER PACKAGE STORE	Drinks: Liquor, Beer, Wine, etc.	8,203.77	Yes	Yes
5/25/2017	TOWER PACKAGE STORE	Drinks: Liquor, Beer, Wine, etc.	(159.76)	Yes	Yes
5/25/2017	Assorted Soft Drinks	Soft Drinks/Soda - Main Event	235.28	Yes	Asana

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5/25/2017	Party City Inc	Miscellaneous Mixed Colored Tickets	155.54	Yes	Yes
5/26/2017	From Pres. Asana's Expenses	Soft Drinks/Soda - During Cook-out/BBQ	114.71		
5/26/2017	FedEx	Church/Mass Booklets & Related Items	75.33	Yes	Yes
5/28/2017	Publix	Soft Drinks/Soda - During Cook-out/BBQ	8.30	Yes	Yes
5/28/2017	Publix	Soft Drinks/Soda - During Cook-out/BBQ	30.77	Yes	Yes
5/28/2017	Publix	Soft Drinks/Soda - During Cook-out/BBQ	52.34	Yes	Yes
5/28/2017	Kroger	Soft Drinks/Soda - During Cook-out/BBQ	13.44	Yes	Yes
5/29/2017	MARRIOTT CONVENTION HOSTING/HALL	Balance Bill of Actual Expenses	13,841.83	Yes	Yes
1/13/2017	MARRIOTT CONVENTION HOSTING/HALL	Initial Reservation & Deposit Required	1,500.00	Yes	Yes
5/23/2017	Saxophonist	Played the Sax during dinner	500.00	Validated	Yes
	LEELAND Designs	Convention Flyer	125.00	Yes	
	Please provide Name/Contact of Vendor	Backdrop/Stand	359.00	Yes	Asana
	President Mafany Itoe	Convention Invitations	189.00	Yes	
	Mr. Obi	Photographer	350.00	Check	Asana
	HALL RENTAL - FRIDAY, 5/26/17	FRIDAY HALL - SEABREEZE KING CAR.	900.00	Yes	Asana
	DECORATION	HALL DECORATION	300.00	Yes	
	Paid by President Asana	Tour Atlanta - Bus ride	600.00	Yes	Asana
	President FM Itoe	Convention Misc. Incurred Expenses	150.00	Yes	Pres. Itoe
	President FM Itoe	Convention Deliberation Handouts	233.00	Yes	Pres. Itoe
	Please provide Name/Contact of Vendor	Childcare	500.00	Estimated	
	Dics Jockey Service	DJ (Friday, Saturday, & Sunday)	750.00	Estimated	
	TABU BENDRIX	MC Services	400.00		
	BBQ RELATED EXPENSE	MEAT/PORK/CHICKEN	1,150.00	Yes	
	BBQ RELATED EXPENSE	LABOR FOR BBQING	200.00	Yes	
<b>Total Expenses From Operations</b>			<b>Sub Expense 1 (Operations Expense)</b>	<b>\$ 35,727.55</b>	<b>50.32%</b>
<b>Revenue From Operations</b>			<b>Operations Revenue</b>	<b>\$ 35,270.50</b>	<b>49.68%</b>
<b>Total Expenses (Non-Operations)</b>			<b>Sub Expense 2</b>	<b>4,159.07</b>	<b>5.86%</b>
<b>TOTAL EXPENSES</b>				<b>\$ 39,886.62</b>	<b>56.18%</b>
<b>NET PROFIT/(LOSSES) FROM ALL OPERATIONS</b>				<b>\$ 31,111.43</b>	<b>43.82%</b>
REVENUE PARTITION & ALLOCATION					
		NATIONAL'S 70% Keep	\$ 21,778.00	70.00%	
		ATLANTA'S 30% Keep	\$ 9,333.43	30.00%	
		30% Holdback fee of \$14.5k pledges	-\$4,350.00		
		Net Dues for all cash receipts to ATL	\$ 4,983.43		

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<b>Notes:</b>				
	1. BoA Transfer from Mbei Enoch to Fomenky's BoA - These are funds from Event Brite & Cash Payments to Sec. Gen.			
	2. Receipt substantiation required for all transactions over \$100.00			
	<b>3. Items in red are to be reviewed and finalized</b>			
	4. Equipment are scheduled to have a 3 year useful life and amortized accordingly			
	<b>5. Fonts in Blue and/or Bolded are yet to be received and/or deposited to Soba America BoA Account</b>			
<b>Prepared by:</b>				
	<b>Chief JN FOMENKY II - CFO/Executive Treasurer, SOBA AMERICA &amp; SASSE ALUMNI ASSOCIATION, INC.</b>			
	<b>Prof. FN NGASSA, PhD - National Executive Financial Secretary, SOBA AMERICA &amp; SASSE ALUMNI ASSOCIATION, INC.</b>			
<b>Reviewed by:</b>				
	<b>H.E., President MAFANY ITOE - President, SOBA AMERICA &amp; SASSE ALUMNI ASSOCIATION, INC.</b>			

