

SOBA AMERICA INC

QUARTERLY STATEMENT OF ACTIVITIES

For The 1st Quarter Ended 8/31/2018 (Q1: 6/1/18 - 8/31/18)



SOBA AMERICA

REVENUES

<i>Account Description</i>	<i>Amount</i>	
Combined Bank Balance As of June 1, 2018	19,440.00	
Deposits for June 2018		
<i>National Dues Collected</i>	193.60	2%
<i>Convention Related Revenue</i>	4,400.00	34%
<i>Eventbrite - Convention Related Revenue</i>	8,236.89	64%
<i>Donations (Endowment) - For Sasse Alumni Assoc. Inc.</i>	-	0%
Total Deposits For June 2018	12,830.49	44%
Deposits for July 2018		
<i>National Dues Collected</i>	493.60	12%
<i>Convention Related Revenue</i>	3,715.00	88%
Total Deposits For July 2018	4,208.60	14%
Deposits for August 2018		
<i>National Dues Collected</i>	1,090.40	9%
<i>Convention Rev, Levies, Dues As Deposited by Veeps</i>	10,946.03	90%
<i>Convention Operations Revenue</i>	150.00	1%
<i>Convention Presales Revenue (via Eventbrite)</i>	-	0%
Total Deposits For August 2018	12,186.43	42%
TOTAL REVENUES	\$ 29,225.52	100%

EXPENDITURES

<i>Account Description</i>	<i>Amount</i>	
Abenity Monthly Members' Benefit Program - June	300.00	2%
SAGI Related Expense & Fees for June 2018	-	0%
APPNET.COM - Monthly - June	25.00	0%
Intuit Online Related Expenses (Forte Bertrand)	50.00	0%
Convention Related Expenses	549.00	4%
Bank Monthly Service Fee - End of June 2018 Expenses	-	0%
Abenity Monthly Members' Benefit Program - July	300.00	2%
SAGI Related Expense & Fees for July 2018	-	0%
Convention Related Expenses	6,067.24	39%
Intuit Online Related Expenses (Forte Bertrand)	60.00	0%
APPNET.COM - Monthly - End of July Expenses	25.00	0%
Abenity Monthly Members' Benefit Program - August	300.00	2%
SAGI Related Expense & Fees for August 2018	351.08	2%
Intuit Online Related Expenses (Forte Bertrand)	60.00	0%
Death Benefits - James Nkeze - Father's Bereavement	1,000.00	6%
Death Benefits - Fidelis Nkeze - Father's Bereavement	1,000.00	6%
Death Benefits - Amadeus N. - Father's Bereavement	1,000.00	6%

May, 2018 Convention Related Expenses Reimbursement	4,263.95	28%
Wire Transfer Fee	30.00	0%
APPNET.COM - Monthly - End of August Expenses	25.00	0%
TOTAL EXPENDITURES	\$ 15,406.27	
Increase/(Decrease) in Fund for the Period	\$ 13,819.25	71%
Combined Fund/Bank Balance as of 8/31/18	33,259.25	

Bank	Main Checking Acct	XXX - 6537	17,686.95	Test	\$ -
Account	New Soba Biz Acct	XXX - 4850	15,572.30		
Balances	As of 8/31/2018		\$ 33,259.25		

FUND SUMMARY AND RECONCILIATION

Fund balance (Beginning of period)	19,440.00
Change in Fund balance	13,819.25
Fund balance (End of period)	\$ 33,259.25
Accrued Convention Revenue/Receipts	\$ 11,000.00
Accrued Convention Related Expenses	\$ (5,000.00)
Estimated True-up Fund Balance	\$ 39,259.25

Prepared by: Chief JN Fomenky II, CFO/Executive Treasurer
MSIT&E, MBA

Reviewed by: Prof. Felix N. Ngassa, Executive Fin. Secretary
PhD, MBA

2nd. Review by H.E. President, Frederick Mafany Itoe
MBA