

# SOBA AMERICA INC

## QUARTERLY STATEMENT OF ACTIVITIES

For The 4th Quarter Ended 5/31/2018 (Q4: 3/1/18 - 5/31/18)



SOBA AMERICA

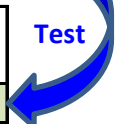
### REVENUES

<i>Account Description</i>	<i>Amount</i>	
<b>Combined Bank Balance As of March 1, 2018</b>	<b>28,804.74</b>	
<b>Deposits for Mar, 2018</b>		
<i>National Dues Collected</i>	387.50	13%
<i>Endowment (For SAAI - 1/4 of Pa Ngwa)</i>	2,500.00	87%
<i>Eventbrite - Convention Related Revenue</i>	-	0%
<i>Donations (Endowment) - For Sasse Alumni Assoc. Inc.</i>	-	0%
<b>Total Deposits For March, 2018</b>	<b>2,887.50</b>	<b>15%</b>
<b>Deposits for April, 2018</b>		
<i>National Dues Collected</i>	700.00	29%
<i>President's Club - TriState</i>	700.00	29%
<i>Interbank Funds Transfer - Refund from Band Acct</i>	1,000.00	42%
<b>Total Deposits For April, 2018</b>	<b>2,400.00</b>	<b>13%</b>
<b>Deposits for May, 2018</b>		
<i>National Dues Collected</i>	4,125.07	30%
<i>VIP Table - Quintus Enow</i>	2,000.00	15%
<i>Convention Operations Revenue</i>	5,650.00	42%
<i>Convention Presales Revenue (via Eventbrite)</i>	1,816.89	13%
<b>Total Deposits For May, 2018</b>	<b>13,591.96</b>	<b>72%</b>
<b>TOTAL REVENUES</b>	<b>\$ 18,879.46</b>	<b>100%</b>

### EXPENDITURES

<i>Account Description</i>	<i>Amount</i>	
Abenity Monthly Members' Benefit Program - March	300.00	1%
SAGI Related Expense & Fees for Mar, 2018	732.16	3%
APPNET.COM - Monthly - Mar.	25.00	0%
Bereavement Benefit for Roland Fonjong (Father)	1,000.00	4%
Interbank Transfer - Funds to Open Band Project Acct	1,000.00	4%
Bank Monthly Service Fee - <b>End of Mar, 2018 Expenses</b>	-	0%
Intuit Online Related Expenses (Forte Bertrand)	35.00	0%
Abenity Monthly Members' Benefit Program - Apr.	300.00	1%
SAGI Related Expense & Fees for Apr, 2018	182.08	1%
W.AmiNkeng Benefit - MN Chapter via Divine Tange	1,000.00	4%
Bereavement Benefit for Montreal Chapter thru Celes Mp	1,000.00	4%
GoDaddy.com Annual Renewal	236.08	1%
2018 Con. Related Expenses (Victory Media Production)	850.00	3%
Intuit Online Related Expenses (Forte Bertrand)	50.00	0%
APPNET.COM - Monthly - <b>End of April, Expenses</b>	25.00	0%
Abenity Monthly Members' Benefit Program - May	300.00	1%

SAGI Related Expense & Fees for Feb, 2018	279.08	1%
Convention Magazine Deposit (Victory Media Pro)	3,000.00	11%
Appnet.com - Convention Related Expense (Banner)	340.00	1%
Intuit Online Related Expenses (Forte Bertrand)	50.00	0%
Convention Related Expenses/Shipping from NJ to TX	137.89	0%
Convention Related Expenses - ABC Imaging	904.16	3%
Reimbursement of Convention Expenses Incurred Pt1	16,442.75	58%
Wire Fees Incurred for Reimbursement	30.00	0%
APPNET.COM - Monthly - <b>End of May, Expenses</b>	25.00	0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 28,244.20</b>	
<b>Increase/(Decrease) in Fund for the Period</b>	<b>\$ (9,364.74)</b>	-33%
<b>Combined Fund/Bank Balance as of 5/31/18</b>	<b>19,440.00</b>	

<b>Bank</b>	<b>Main Checking Acct</b>	<b>XXX - 6537</b>	<b>6,071.33</b>		\$ -
<b>Account</b>	<b>New Soba Biz Acct</b>	<b>XXX - 4850</b>	<b>13,368.67</b>		
<b>Balances</b>	<b>As of 5/31/2018</b>		<b>\$ 19,440.00</b>		

**FUND SUMMARY AND RECONCILIATION**

<b>Fund balance ( Beginning of period)</b>	28,804.74
<b>Change in Fund balance</b>	(9,364.74)
<b>Fund balance ( End of period)</b>	<b>\$ 19,440.00</b>
<b>Accrued Convention Revenue/Receipts</b>	<b>\$ 12,000.00</b>
<b>Accrued Convention Related Expenses</b>	<b>\$ (5,000.00)</b>
<b>Estimated True-up Fund Balance</b>	<b>\$ 26,440.00</b>

**Prepared by:** Chief JN Fomenky II, CFO/Executive Treasurer  
MSIT&E, MBA

**Reviewed by:** Prof. Felix N. Ngassa, Executive Fin. Secretary  
PhD, MBA

**2nd. Review by** H.E. President, Frederick Mafany Itoe  
MBA