

# SOBA AMERICA INC

## QUARTERLY STATEMENT OF ACTIVITIES

For The 1st Quarter Ended 8/31/2017 (Q1: 6/1 - 8/31/17)



SOBA AMERICA


### REVENUES

<i>Account Description</i>	<i>Amount</i>	
<b>Combined Bank Balance As of June 1, 2017</b>	<b>\$ 30,773.91</b>	
<b>Deposits for June, 2017</b>		
<i>National Dues Collected in June</i>	2,082.00	7%
<i>Convention Related Revenues</i>	7,400.00	26%
<i>Eventbrite - Convention Related Revenue</i>	5,686.67	20%
<i>Donations (Endowment) - For Sasse Alumni Assoc. Inc.</i>	3,580.00	13%
<i>Convention Loan Repayment by ATL Chapter</i>	9,186.00	33%
<i>Bereavement Levy - By MN Chapter (Dr. Iboni)</i>	-	0%
<i>Bereavement Levy - By CARs Chapter (Dr. Iboni)</i>	-	0%
<b>Total Deposits For June, 2017</b>	<b>27,934.67</b>	<b>67%</b>
<b>Deposits for July, 2017</b>		
<i>National Dues Collected in July</i>	1,293.60	10%
<i>Convention Related Revenues</i>	10,200.00	78%
<i>79ers Fundraiser for Kenneth Ndelle</i>	856.05	7%
<i>Bereavement Levy - None</i>	-	0%
<i>Receipts from Endowment</i>	675.00	5%
<b>Total Deposits For July, 2017</b>	<b>13,024.65</b>	<b>31%</b>
<b>Deposits for August, 2017</b>		
<i>National Dues Collected in August</i>	893.60	100%
<i>Convention Dues/Levies</i>	-	0%
<i>Convention Table Receipts</i>	-	0%
<b>Convention Donations</b>	<b>-</b>	<b>0%</b>
<b>Total Deposits For August, 2017</b>	<b>893.60</b>	<b>2%</b>
<b>TOTAL REVENUES</b>	<b>\$ 41,852.92</b>	<b>100%</b>

### EXPENDITURES

<i>Account Description</i>	<i>Amount</i>	
<b>Abenity Monthly Members' Benefit Program - June</b>	300.00	1%
<b>SAGI Related Expense &amp; Fees for June, 2017</b>	367.08	1%
<b>APPNET.COM - Monthly - June</b>	25.00	0%
<b>Moneygram Wire to Cameroon for Sasse</b>	1,598.70	5%
<b>Convention Related Expenses (GM Promo, etc.)</b>	2,469.80	7%
<b>Returned Check - Double Depositing</b>	1,400.00	4%
<b>Returned Check Fee - Error - End of June Expenses</b>	12.00	0%
<b>Abenity Monthly Recurring - Members' Benefits - July</b>	300.00	1%
<b>Convention Related Expenses (Reimbursemt-Dr.HAA)</b>	9,039.05	27%
<b>FedEx</b>	30.50	0%
<b>SAGI Related Expense &amp; Fees for July, 2017</b>	276.08	1%

Death Benefit Disbursement - Louis Waka (Dad)	1,000.00	3%
APPNET.COM - Monthly - <b>End of July Expenses</b>	25.00	0%
<b>*Dr. Iboni's Bereavement to Spouse - Florence Iboni*</b>	<b>7,000.00</b>	<b>21%</b>
Abenity Monthly Recurring - Members' Benefits - <b>Aug.</b>	300.00	1%
K. Ndelle Bereavement to Spouse - Rosemary Ndelle	7,000.00	21%
Bereavement Benefit for TriState Member - Dr. Ngassa	1,000.00	3%
Convention Related Expenses - Victory Media Pub.	1,850.00	5%
APPNET.COM - Monthly - August	25.00	0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 34,018.21</b>	
<b>Increase/Decrease in Fund for the Period</b>	<b>\$ 7,834.71</b>	25%
<b>Combined Fund/Bank Balance as of 8/31/17</b>	<b>38,608.62</b>	

Bank	<b>Main Checking Acct XXX - 6537</b>	<b>38,608.62</b>	
Account	President's Club Acct XXX - 3542	-	
Balances		<b>\$ 38,608.62</b>	

#### **FUND SUMMARY AND RECONCILIATION**

<b>Fund balance ( Beginning of period)</b>	30,773.91
<b>Change in Fund balance</b>	<b>7,834.71</b>
<b>Fund balance ( End of period)</b>	<b>\$ 38,608.62</b>
Accrued Convention Revenue/Receipts	\$ 7,500.00
Accrued Convention Related Expenses	\$ (2,500.00)
Estimated True-up Fund Balance	\$ 43,608.62

**Prepared by:** Chief JN Fomenky II, CFO/Executive Treasurer  
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**Reviewed by:** Prof. Felix N. Ngassa, Executive Fin. Secretary  
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**2nd. Review by** H.E. President, Frederick Mafany Itoe  
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