

SOBA AMERICA INC

QUARTERLY STATEMENT OF ACTIVITIES

For The 2nd Quarter Ended 11/30/2017 (Q2: 9/1 - 11/30/17)



SOBA AMERICA

REVENUES

<i>Account Description</i>	<i>Amount</i>	
Combined Bank Balance As of Sept 1, 2017	\$ 38,608.62	
Deposits for Sept, 2017		
<i>National Dues Collected in Sept.</i>	1,677.60	94%
<i>Convention Related Revenues</i>	-	0%
<i>Eventbrite - Convention Related Revenue</i>	-	0%
<i>Donations (Endowment) - For Sasse Alumni Assoc. Inc.</i>	-	0%
<i>Bereavement Levy - Aldrin Ngwa (Dr. Iboni)</i>	100.00	6%
<i>Bereavement Levy - By CARs Chapter (Dr. Iboni)</i>	-	0%
Total Deposits For Sept, 2017	1,777.60	22%
Deposits for October, 2017		
<i>National Dues Collected in Oct.</i>	2,852.00	100%
<i>Bereavement Levy - None</i>	-	0%
<i>Receipts from Endowment</i>	-	0%
Total Deposits For October, 2017	2,852.00	35%
Deposits for November, 2017		
<i>National Dues Collected in August</i>	3,436.00	100%
Convention Donations	-	0%
Total Deposits For November, 2017	3,436.00	43%
TOTAL REVENUES	\$ 8,065.60	100%

EXPENDITURES

<i>Account Description</i>	<i>Amount</i>	
Abenity Monthly Members' Benefit Program - Sept	300.00	2%
SAGI Related Expense & Fees for Sept, 2017	557.16	4%
APPNET.COM - Monthly - September	75.00	1%
Death Benefit Disbursement - Fidelis Awungjia (Dad)	1,000.00	8%
Death Benefit Disbursement - Aldrin Ngwa (Dad)	1,000.00	8%
Bank Monthly Service Fee - End of Sept. Expenses	14.00	0%
Abenity Monthly Recurring - Members' Benefits - Oct.	300.00	2%
GoDaddy	69.99	1%
Convention Related Expenses (Approved)	2,643.84	20%
Bank Monthly Service Fee - End of Oct. Expenses	14.00	0%
SAGI Related Expense & Fees for October, 2017	379.08	3%
Intuit Online Related Expenses (Forte Bertrand)	65.00	1%
APPNET.COM - Monthly - End of Oct. Expenses	-	0%
Abenity Monthly Recurring - Members' Benefits - Nov.	300.00	2%
Profit Sharing for ATL Convention - To ATL Chapter	4,983.43	38%
SAGI Related Expense & Fees for November, 2017	186.08	1%

Bereavement Benefit for Gilbert Ebune (Mother)	1,000.00	8%
Bank Monthly Service Fee - End of Nov. Expenses	14.00	0%
Intuit Online Related Expenses (Forte Bertrand)	65.00	1%
APPNET.COM - Monthly - End of Nov. Exps	25.00	0%
TOTAL EXPENDITURES	\$ 12,991.58	
Increase/Decrease in Fund for the Period	\$ (4,925.98)	-13%
Combined Fund/Bank Balance as of 11/30/17	33,682.64	

Bank	Main Checking Acct XXX - 6537	33,682.94	Test
Account	President's Club Acct XXX - 3542	-	
Balances		\$ 33,682.94	

FUND SUMMARY AND RECONCILIATION

Fund balance (Beginning of period)	38,608.62
Change in Fund balance	(4,925.98)
Fund balance (End of period)	\$ 33,682.64
Accrued Convention Revenue/Receipts	\$ 3,250.00
Accrued Convention Related Expenses	\$ (500.00)
Estimated True-up Fund Balance	\$ 36,432.64

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2nd. Review by H.E. President, Frederick Mafany Itoe
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