

# SOBA AMERICA INC

## QUARTERLY STATEMENT OF ACTIVITIES

For The 3rd Quarter Ended 2/28/2018 (Q3: 12/1/17 - 2/28/18)



SOBA AMERICA

### REVENUES

<i>Account Description</i>	<i>Amount</i>	
<b>Combined Bank Balance As of December 1, 2017</b>	<b>\$ 33,682.94</b>	
<b>Deposits for Dec, 2017</b>		
<i>National Dues Collected in December</i>	3,426.40	100%
<i>Convention Related Revenues</i>	-	0%
<i>Eventbrite - Convention Related Revenue</i>	-	0%
<i>Donations (Endowment) - For Sasse Alumni Assoc. Inc.</i>	-	0%
<i>Bereavement Levy - Aldrin Ngwa (Dr. Iboni)</i>	-	0%
<i>Bereavement Levy - By CARs Chapter (Dr. Iboni)</i>	-	0%
<b>Total Deposits For December, 2017</b>	<b>3,426.40</b>	<b>51%</b>
<b>Deposits for Jan, 2018</b>		
<i>National Dues Collected</i>	2,346.20	70%
<i>President's Club - TriState</i>	1,000.00	30%
<i>Receipts from Endowment</i>	-	0%
<b>Total Deposits For January, 2018</b>	<b>3,346.20</b>	<b>49%</b>
<b>Deposits for February, 2018</b>		
<i>National Dues Collected</i>	-	#DIV/0!
<b>Convention Donations</b>	-	#DIV/0!
<b>Total Deposits For February, 2018</b>	<b>-</b>	<b>0%</b>
<b>TOTAL REVENUES</b>	<b>\$ 6,772.60</b>	<b>100%</b>

### EXPENDITURES

<i>Account Description</i>	<i>Amount</i>	
Abenity Monthly Members' Benefit Program - <b>Dec, 2017</b>	300.00	3%
SAGI Related Expense & Fees for Dec, 2017	-	0%
APPNET.COM - Monthly - Dec.	25.00	0%
Soba America Approved Reimbursements for Pres. Itoe	1,571.56	13%
Soba America Approved Reimbursements for Veeps 4te	675.00	6%
Bereavement Benefit for SIMO (Mother)	1,000.00	9%
Bank Monthly Service Fee - <b>End of Dec, 2017 Expenses</b>	-	0%
Intuit Online Related Expenses (Forte Bertrand)	65.00	1%
Abenity Monthly Members' Benefit Program - Jan	300.00	3%
SAGI Related Expense & Fees for Jan, 2018	366.08	3%
Bereavement Benefit for Donald Fualetm (Dad)	1,000.00	9%
Bereavement Benefit for 2 Members of TriState - thru P	2,000.00	17%
Bank Monthly Service Fee	-	0%
Intuit Online Related Expenses (Forte Bertrand)	35.00	0%
APPNET.COM - Monthly - <b>End of Jan, Expenses</b>	25.00	0%
Abenity Monthly Members' Benefit Program - Feb	300.00	3%

SAGI Related Expense & Fees for Feb, 2018	918.16	8%
Stipend Requested/Honored - Pres. Mafany	1,000.00	9%
Intuit Online Related Expenses (Forte Bertrand)	35.00	0%
Bereavement Benefit for Francis Elung (Mother)	1,000.00	9%
Bereavement Benefit for Louis Waka (Mother)	1,000.00	9%
Bank Fee for Wire (F. Elung)	10.00	0%
APPNET.COM - Monthly - <b>End of Feb, Expenses</b>	25.00	0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 11,650.80</b>	
<b>Increase/Decrease in Fund for the Period</b>	<b>\$ (4,878.20)</b>	-14%
<b>Combined Fund/Bank Balance as of 2/28/18</b>	<b>28,804.74</b>	

Bank	<b>Main Checking Acct XXX - 6537</b>	<b>28,804.74</b>	<b>Test</b>
Account	President's Club Acct XXX - 3542	-	
Balances		<b>\$ 28,804.74</b>	

**FUND SUMMARY AND RECONCILIATION**

<b>Fund balance ( Beginning of period)</b>	33,682.94
<b>Change in Fund balance</b>	<b>(4,878.20)</b>
<b>Fund balance ( End of period)</b>	<b>\$ 28,804.74</b>
Accrued Convention Revenue/Receipts	\$ 1,250.00
Accrued Convention Related Expenses	\$ (400.00)
Estimated True-up Fund Balance	\$ 29,654.74

**Prepared by:** Chief JN Fomenky II, CFO/Executive Treasurer  
MSIT&E, MBA

**Reviewed by:** Prof. Felix N. Ngassa, Executive Fin. Secretary  
PhD, MBA

**2nd. Review by** H.E. President, Frederick Mafany Itoe  
MBA