

SOBA AMERICA INC

QUARTERLY STATEMENT OF ACTIVITIES

For The 4 Quarter Ended 5/31/2017 (Q4: 3/1 - 5/31/17)



SOBA AMERICA

REVENUES

<i>Account Description</i>	<i>Amount</i>	
Combined Bank Balance As of March 1, 2017	\$ 38,149.79	
Deposits for March, 2017		
<i>National Dues Collected in March</i>	1,971.20	29%
<i>Bereavement Levy - By MN Chapter (Dr. Iboni)</i>	700.00	10%
<i>Bereavement Levy - By CARs Chapter (Dr. Iboni)</i>	3,600.00	53%
<i>Receipts from Endowment</i>	500.00	7%
Total Deposits For March, 2017	6,771.20	22%
Deposits for April, 2017		
<i>National Dues Collected in April</i>	767.72	56%
<i>Bereavement Levy - None</i>	-	0%
<i>Receipts from Endowment</i>	600.00	44%
Total Deposits For April, 2017	1,367.72	4%
Deposits for May, 2017		
<i>National Dues Collected in May - Hous/NE. Chap.</i>	2,100.00	9%
<i>Bereavement Levy - By Mont Chapter (Dr. Iboni)</i>	2,800.00	12%
<i>Best Buy - Projector *REFUNDED*</i>	711.22	3%
<i>Convention Dues/Levies</i>	4,108.25	18%
<i>Convention Table Receipts</i>	9,900.00	43%
Convention Donations	3,324.00	14%
Total Deposits For May, 2017	22,943.47	74%
 TOTAL REVENUES	 \$ 31,082.39	 100%

EXPENDITURES

<i>Account Description</i>	<i>Amount</i>	
Death Benefit Disbursement - Paul Ateh	\$ 1,000.00	3%
SAGI Related Expense & Fees for March 2017	178.08	0%
APPNET.COM - Special Order - Mar	25.00	0%
Abenity Monthly Members' Benefit Program - Mar	300.00	1%
Storage Space - Temporary - Mar	62.50	0%
2017 ATL Flyer - Lee Sendze	125.00	0%
President Requested Stipend	1,000.00	3%
MC Fee Balance - Tabu Bendrix	200.00	1%
SAGI Related Expense & Fees for April, 2017	183.08	0%
Air Ticket - Fr. Summ	328.38	1%
AppNET.COM - Recurring - April	25.00	0%
GM Promotional Items - Conv. Related Expense	90.10	0%
Abenity Monthly Recurring - Members' Benefits - April	300.00	1%
Death Benefit Disbursement - Emile Epanty - May	1,000.00	3%

ATL Convention Magazine Deposit	2,475.00	6%
Advance to ATL Chapter for Convention Hosting	9,186.00	24%
SAGI - May	467.08	1%
Transfer of Funds from Main Ops to Endowment	4,260.00	11%
Best Buy - Projector	711.22	2%
Victory Media Production	2,375.00	6%
ATL MARRIOTT	13,841.83	36%
Abenity Monthly Members' Benefit Program - May	300.00	1%
AppNET.COM - Recurring - May	25.00	0%
TOTAL EXPENDITURES	\$ 38,458.27	
Increase/Decrease in Fund for the Period	\$ (7,375.88)	-19%
Combined Fund/Bank Balance as of 5/31/17	30,773.91	

Bank	Main Checking Acct XXX - 6537	30,773.91	Test
Account	President's Club Acct XXX - 3542	-	
Balances		\$ 30,773.91	

FUND SUMMARY AND RECONCILIATION

Fund balance (Beginning of period)	38,149.79
Change in Fund balance	(7,375.88)
Fund balance (End of period)	\$ 30,773.91
Accrued Convention Revenue/Receipts	\$ 27,550.00
Accrued Convention Related Expenses	\$ (12,500.00)
Accrual for two deaths of Sobans	\$ (14,000.00)
Estimated True-up Fund Balance	\$ 31,823.91

Prepared by: Chief JN Fomenky II, CFO/Executive Treasurer

Reviewed by: Prof. Felix N. Ngassa, Executive Fin. Secretary