

SOBA AMERICA INC

QUARTERLY STATEMENT OF ACTIVITIES

For The 4th Quarter Ended 5/31/2018 (Q4: 3/1/18 - 5/31/18)

***** IN PROGRESS - 5.22.18 *****



SOBA AMERICA

REVENUES

<i>Account Description</i>	<i>Amount</i>	
Combined Bank Balance As of March 1, 2018	28,804.74	
Deposits for Mar, 2018		
<i>National Dues Collected</i>	387.40	13%
<i>Endowment (For SAAI - 1/4 of Pa Ngwa)</i>	2,500.00	87%
<i>Eventbrite - Convention Related Revenue</i>	-	0%
<i>Donations (Endowment) - For Sasse Alumni Assoc. Inc.</i>	-	0%
<i>Bereavement Levy - Aldrin Ngwa (Dr. Iboni)</i>	-	0%
<i>Bereavement Levy - By CARs Chapter (Dr. Iboni)</i>	-	0%
Total Deposits For March, 2018	2,887.40	24%
Deposits for April, 2018		
<i>National Dues Collected</i>	1,700.00	50%
<i>President's Club - TriState</i>	700.00	21%
<i>Interbank Funds Transfer - Refund from Band Acct</i>	1,000.00	29%
Total Deposits For April, 2018	3,400.00	28%
Deposits for May, 2018		
<i>National Dues Collected</i>	2,033.40	35%
<i>VIP Table - Quintus Enow</i>	2,000.00	34%
<i>Convention Presales Revenue (via Eventbrite)</i>	1,816.89	31%
Total Deposits For May, 2018	5,850.29	48%
TOTAL REVENUES	\$ 12,137.69	100%

EXPENDITURES

<i>Account Description</i>	<i>Amount</i>	
<i>Abenity Monthly Members' Benefit Program - March</i>	300.00	3%
<i>SAGI Related Expense & Fees for Mar, 2018</i>	732.16	7%
<i>APPNET.COM - Monthly - Mar.</i>	25.00	0%
<i>Bereavement Benefit for Roland Fonjong (Father)</i>	1,000.00	9%
<i>Interbank Transfer - Funds to Open Band Project Acct</i>	1,000.00	9%
<i>Bank Monthly Service Fee - End of Mar, 2018 Expenses</i>	-	0%
<i>Intuit Online Related Expenses (Forte Bertrand)</i>	35.00	0%
<i>Abenity Monthly Members' Benefit Program - Apr.</i>	300.00	3%
<i>SAGI Related Expense & Fees for Apr, 2018</i>	182.08	2%
<i>Bereavement Benefit for MN Chapter via Divine Tange</i>	1,000.00	9%
<i>Bereavement Benefit for Montreal Chapter thru Celes N</i>	1,000.00	9%
<i>GoDaddy.com Annual Renewal</i>	236.08	2%
<i>2018 Con. Related Expenses (Victory Media Production</i>	850.00	8%
<i>Intuit Online Related Expenses (Forte Bertrand)</i>	50.00	0%
<i>APPNET.COM - Monthly - End of April, Expenses</i>	25.00	0%

Abenity Monthly Members' Benefit Program - May	300.00	3%
SAGI Related Expense & Fees for Feb, 2018	279.08	3%
Convention Magazine Deposit (Victory Media Pro)	3,000.00	28%
Appnet.com - Convention Related Expense (Banner)	340.00	3%
Intuit Online Related Expenses (Forte Bertrand)	50.00	0%
Bereavement Benefit for Francis Elung (Mother)	-	0%
Bereavement Benefit for Louis Waka (Mother)	-	0%
APPNET.COM - Monthly - End of May, Expenses	25.00	0%
TOTAL EXPENDITURES	\$ 10,729.40	
Increase/Decrease in Fund for the Period	\$ 1,408.29	5%
Combined Fund/Bank Balance as of 5/31/18	30,213.03	

Bank	Main Checking Acct XXX - 6537	28,804.74	Test
Account	President's Club Acct XXX - 3542	-	
Balances		\$ 28,804.74	

FUND SUMMARY AND RECONCILIATION

Fund balance (Beginning of period)	28,804.74
Change in Fund balance	1,408.29
Fund balance (End of period)	\$ 30,213.03
Accrued Convention Revenue/Receipts	\$ 12,000.00
Accrued Convention Related Expenses	\$ (8,500.00)
Estimated True-up Fund Balance	\$ 33,713.03

Prepared by: Chief JN Fomenky II, CFO/Executive Treasurer
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Reviewed by: Prof. Felix N. Ngassa, Executive Fin. Secretary
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2nd. Review by H.E. President, Frederick Mafany Itoe
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