

**PROVISIONAL REPORT OF THE SOBA AMERICA DMV NATIONAL
CONVENTION**

JUNE 25, 2019



*The 29th Annual SOBA America National Convention DMV 2019
PROVISIONAL CASH POSITION
For the May 25, 2019 Convention in Baltimore, MD*

Revenue:

Convention Levy Payments by Direct Electronic Transfer	27,504.52
Convention Levy Payments Account Receivable (President Ekole)	410.00
Revenue from Diamond Tables	22,200.00
Revenue from Platinum Tables	24,300.00
Revenue from Platinum Tables Account Receivable (President Ekole)	15,750.00
Revenue from Platinum Tables Account Receivable (DMV Accounts)	4,500.00
Revenue from Platinum Tables Account Receivable (Dr. Enongene)	300.00
Revenue from Platinum Tables Account Receivable (Rudolf Inoni)	1,500.00
Other Convention Revenue Account Receivable (President Ekole)	250.00
Cash At Gate on Friday (Convention Levy and Entry)	4,255.00
Checks At Gate on Friday (Convention Levy and Entry)	500.00
Cash from Bar on Friday for Drinks	1,227.00
Cash Bar on Friday Accounts Receivable (President Ekole)	3,465.00
Cash on Saturday Morning for Convention Levy	3,500.00
Cash Gala Payments At Gate Collected by Terence Ngwa	1,200.00
Revenue from Convention Magazine Ads	500.00
Revenue from Ticket Sales Account Receivable (President Ekole)	2,100.00
Revenue from Absentee Ballots	10,500.00

Gross Revenue	\$ 123,962
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Expenses:

Payment for Priest	300.00
Things Remembered Reimbursement	116.60
Payment to DeeJay Selmo	1,500.00
Convention Magazine Payment to Inhouse Media LLC	5,850.00

DC Souvenir Baggage Transportation from Dallas	675.00	
Receipts for Baggages	225.00	
Transportation of Convention Awards/3D Model	150.00	
Promo Video	500.00	
Convention Payment for Workers/Aids	500.00	
Miscellaneous Expenses	300.00	
Music by President Fonjungo	260.00	
Door Men/Tips	250.00	
Hospitality Suite	429.00	
Valet Parking	90.00	
Convention Gifts	7,473.71	
Convention Awards	560.00	
SOBA DMV Extra Décor	680.00	
Extra DJ/Mass/Deliberations	1,500.00	
Payment to DJ Mola	250.00	
Payment for MC Service	600.00	
Payments for Drinks to Njukang Asong	7,312.00	
SOBA National Convention Publicity Payment to Njukang Asong	803.00	
Payment to Hilton Baltimore (Payment Negotiations Underway)*	62,000.00	
Reimbursement to SOBA Class of 1984	250.00	
Initial Approved Loan to DMV from SOBA National	33,000.00	
Total Expenses		\$ 125,574
Cash Balance (Loss)		\$ (1,613)

Notes:

- Accounts Receivable is money still to be deposited into SOBA America accounts.
- This is only a provisional report. The DMV team and previous NLT are still working on getting all information, including ticket sales, magazine revenue, accounts receivable, and in resolving some disputes with the hotel.
- The final updated report will be done and released as soon as all information is obtained and dispute resolved.
- Instead of waiting for all final information which could take some time, it was important that the 30-day deadline as per our PPM is respected with the information we have so far.
- The final report could change significantly depending on the outcome of items mentioned above. You will be notified once the final report is available.