

FINAL REPORT OF THE SOBA AMERICA DMV NATIONAL CONVENTION

DECEMBER 16, 2019



*The 29th Annual SOBA America National Convention DMV 2019
PROVISIONAL CASH POSITION
For the May 25, 2019 Convention in Baltimore, MD*

Revenue:

Convention Levy Payments by Direct Electronic Transfer	27,504.52
Convention Levy Payments through President Ekole	410.00
Revenue from Diamond Tables	22,200.00
Revenue from Platinum Tables	24,300.00
Revenue from Platinum Tables through President Ekole	15,750.00
Revenue from Platinum Tables through DMV Accounts	4,500.00
Revenue from Platinum from Dr. Enongene	300.00
Revenue from Platinum Tables through Rudolf Inoni	1,500.00
Other Convention Revenue through President Ekole	250.00
Cash At Gate on Friday (Convention Levy and Entry)	4,255.00
Checks At Gate on Friday (Convention Levy and Entry)	500.00
Cash from Bar on Friday for Drinks	1,227.00
Cash Bar on Friday through President Ekole	3,465.00
Cash on Saturday Morning for Convention Levy	3,500.00
Cash Gala Payments At Gate Collected by Terence Ngwa	1,200.00
Revenue from Convention Magazine Ads	500.00
Revenue from Ticket Sales through President Ekole	2,100.00
Revenue from Patron Donation	10,000.00
Revenue from Absentee Ballots	10,500.00

Gross Revenue

\$ 133,962

Expenses:

Payment for Priest	300.00
Things Remembered Reimbursement	116.60
Payment to DeeJay Selmo	1,500.00
Convention Magazine Payment to Inhouse Media LLC	5,850.00

DC Souvenir Baggage Transportation from Dallas	675.00	
Receipts for Baggages	225.00	
Transportation of Convention Awards/3D Model	150.00	
Promo Video	500.00	
Convention Payment for Workers/Aids	500.00	
Miscellaneous Expenses	300.00	
Music by President Fonjungo	260.00	
Door Men/Tips	250.00	
Hospitality Suite	429.00	
Valet Parking	90.00	
Convention Gifts	7,473.71	
Convention Awards	560.00	
SOBA DMV Extra Décor	680.00	
Extra DJ/Mass/Deliberations	1,500.00	
Payment to DJ Mola	250.00	
Payment for MC Service	600.00	
Payments for Drinks to Njukang Asong	7,312.00	
SOBA National Convention Publicity Payment to Njukang Asong	803.00	
Payment to Hilton Baltimore	62,000.00	
Other Expenses from President Ekole/DMV from Original Receipts	20,590.61	
Initial Approved Loan to DMV from SOBA National	33,000.00	
Total Expenses		\$ 145,915
Cash Balance (Loss)		\$ (11,953)

Notes:

- The DMV team is still working on getting information on ticket sales, magazine revenue, and other accounts receivables.

Done By:

Felix N. Ngassa



National Financial Secretary, SOBA America June 1, 2015-May 31, 2019