



SOBA AMERICA

2020 National Convention Financial report

Soba America, Inc.

PROFIT AND LOSS

	TOTAL
Income	
Convention Levy ¹	150.00
Boat ride ²	100.00
Convention Magazine ad sale ³	400.00
Total Income	\$650.00
GROSS PROFIT	\$650.00
Expenses	
Convention Hotel ⁴	10,000.00
Friday Hall @ hotel ⁴	4,000.00
BBQ location	410.00
Convention enrichment session speaker fees ⁴	2,080.00
SOBA eMagazine Design	700.00
Advertising expenses ⁵	405.20
Total Expenses	\$17,595.20
NET OPERATING INCOME (LOSS)	(\$16,945.20)

Notes:

While the 2020 National convention scheduled to take place in Dallas, TX was canceled due the COVID-19 pandemic, preparations were already well underway before the decision to cancel was made. The Dallas convention planning team worked hard to reallocate some expenses made towards the 2021 convention once the decision to move the 2021 National convention to Dallas, TX was made.

1. \$100 of this was reallocated to the SOBAN's 2020/2021 registration dues per his request, and \$50 refunded.
2. Funds were reallocated to cover 2020/2021 registration dues per the SOBAN's request.
3. Funds have been reallocated towards ad in the 2021 National convention magazine.
4. Expenses have been reallocated to cover identical costs for the 2021 National convention which will be held in the same venue as was scheduled for the 2020 National convention.
5. Expenses for social media ads on convention and convention flyer

Edwin Atem

Soba America CAO