



SOBA AMERICA

Quarterly Financial Statement

Soba America, Inc.

Quarter 3 2020/2021: December 1st, 2020 to February 28th, 2021

PROFIT AND LOSS

	TOTAL
Income	
Membership Dues 2020/2021 ¹	20,550.44
SOBAN Nganje and McNane Contributions ²	200.00
SOBAN Fondinka Contributions ³	15,800.00
SAGI Registration from SOBANS ⁴	4,105.23
Total Income	\$40,655.67
GROSS PROFIT	\$40,655.67
Expenses	
Bereavement Disbursement Expense ⁵	3,000
Payment to Family of Fallen Soban Fondinka ⁶	10,000.00
Soban Suit and Shield for burial of Soban Fondinka ⁷	1,076.25
Ordination/Marriage benefit ⁸	100.00
Gift to Bishop Bibi ⁹	214.96
SAGI benefit payment on behalf of members ¹⁰	3,936.16
Funds to support of our Alma Mater due to untimely fire ¹¹	6,634.19
Membership Discount Program ¹²	900.00
Office Supplies & Software ¹³	582.59
SOBA Operational expenses ¹⁴	577.62
Covid19 Stimulus payments ¹⁵	400.00
Total Expenses	\$27,421.77
NET INCOME	\$13,233.90

Notes:

General: Only financial transactions that occurred during the quarter are included, regardless of when the expenses were authorized. Expenses authorized during this quarter but whose financial transactions/execution occurred during a different quarter shall be reported in the quarter during which the transactions occurred.

1. Membership dues paid by members for fiscal year 2020/2021. Actual funds in the bank is less processing fees for dues paid via PayPal, WhatsApp and online.
2. Payments received from members who fulfilled their Nganje and McNane mandatory contributions
3. Mandatory contributions received from members for fallen brother Dr. Godfrey Fondinka
4. SAGI payments received from Sobans for registration and mandatory contributions
5. Bereavement payments made to Sobans Comsas Liwonjo, Gerald Ndiforchu and Etchu Ebott for loss of parents
6. Check made to Florence Fondinka on behalf of Soba America for loss of husband Godfrey Fondinka
7. Payments to Jackson Sona and Philbert McEtchu for Soban suit and shield used in farewell celebrations and burial for Soban Godfrey Fondinka
8. Family benefit payment made to Rev. Angelbert Chikere on the occasion of his ordination
9. Purchase of a goodwill gift to Bishop Bibi to celebrate his appointment as the new permanent proprietor of SJC Sasse
10. SAGI payments on behalf of SOBA America SAGI members.
11. Funds sent to Sasse for the purchase of basic necessities for students who lost personal items in the untimely fire which destroyed St. Marinus dormitory
12. Recurring payments to Abenity for Soba America discount program
13. Subscription costs for Quickbooks, Appnet and other software programs used by Soba America
14. Fees for subscription and technical support/installation of SOBA America membership management platform and phone services – NeonCRM/Grasshopper and ATT&T
15. \$50 stimulus payments made to members who qualify, to assist with potential financial distress as a result of Covid19 pandemic.

Edwin Atem

CAO – SOBA AMERICA