



SOBA AMERICA

Quarterly Financial Statement

Soba America, Inc.

Quarter 4 2020/2021: March 1st 2021 to May 31th 2021

PROFIT AND LOSS

	TOTAL
Income	
Membership Dues ¹	8,334.41
Bereavement collection for Soban McNnane/Nganje ²	100.00
Bereavement collection for Soban Fondinka ³	1,400.00
Convention Levy ⁴	6,600
Convention Magazine ad sale ⁵	400.00
SAGI dues received ⁶	2462.00
Donations towards "Pah Ngando Project" ⁷	18,227.51
Total Income	\$37,523.92
GROSS PROFIT	\$37,523.92
Expense	
Bank Charges & Fees ⁸	224.72
SAGI benefit payments on behalf of Sobans ⁹	6613.32
Bereavement Disbursement Expense ¹⁰	4000.00
Convention gifts, medals and awards ¹¹	6895.49
Other convention Related Expenses ¹²	5300.00
Zonetak for the convention videos ¹³	2000.00
Amount paid to 'DJ Skeeper' for convention entertainment ¹⁴	800
Membership Discount Program ¹⁵	900.00
Office Supply and Software ¹⁶	845.35
SOBA Operational expenses ¹⁷	1167.22
Total Expenses	\$28,746.10
Income less Expenses	\$8,777.82

Notes:

Only financial transactions of the above referenced quarter are included on this report. All transactions that were authorized during a different period but occurred during this period is captured in this report. Transactions authorized during this quarter but executed in a different quarter will be reflected in the

quarter which it was executed.

1. So far, a few members have paid their dues for the next fiscal year which begins June 1, 2021 and runs until May 31, 2022.
2. Additional funds collected towards the fund drive for fallen Soban Eric Nganje and Soban McNane
3. Additional funds collected towards the fund drive for fallen Soban Godfrey Fondinka
4. Convention levy paid by the members for the 2021 virtual convention
5. Revenue from add sales for the 2021 National convention
6. SAGI registration dues received
7. Donations received by various classes and individuals towards the “Pah Ngando Assembly Hall Project”
8. Bank charges and fees to BOA for maintaining our various accounts
9. SAGI benefits for our members who are part of SAGI
10. As per our custom, we paid 1k bereavement benefits to four members who lost a loved one during this period. The members are Dr. Charles Mabe, Mr. Martin Defang, Mr. Thomas Mebune and Emeritus Larry Ekane
11. Convention awards, gifts and medals, sent out during the virtual convention, including cost of shipment.
12. Paid to Transformunity, InHouse Media, Leeland Designs for providing the virtual platform required to complete the virtual convention including the voting platform, and for the convention magazine design and production including shipment.
13. To Zonetak for putting together the virtual convention videos that were submitted by chapters and other members, including chapter highlights and award ceremonies
14. Paid to DJ Skeeper for providing entertainment at the virtual convention gala
15. Payments made to Abenity for Soban discount program
16. Subscription costs for Quickbooks, Appnet and other software programs used by Soba America
17. Fees for subscription and technical support/installation of SOBA America membership management platform and phone services – NeonCRM/Grasshopper, constant contacts and ATT&T

Edwin Atem

Soba America CAO