

Soba America, Inc.

Budget Overview: 2021/22 Budget - FY22 P&L

June 2021 - May 2022

	JUN 2021	JUL 2021	AUG 2021	SEP 2021	OCT 2021	NOV 2021	DEC 2021	JAN 2022	FEB 2022	MAR 2022	APR 2022	MAY 2022	TOTAL
Income													
Convention Levy Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00	6,000.00	\$10,000.00
Donations income	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	500.00	500.00	500.00	500.00	\$10,000.00
Magazine Advertizing Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00	1,000.00	0.00	\$3,000.00
Membership Dues Income	1,000.00	1,000.00	2,000.00	5,000.00	10,000.00	10,000.00	15,000.00	500.00	500.00	0.00	0.00	0.00	\$45,000.00
Pah Ngando Project Contributions Income	5,000.00	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$10,000.00
SAGI Registration for SOBANS	1,000.00	500.00	500.00	1,000.00	1,000.00	500.00	500.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	\$10,000.00
SOBA National Convention Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00	5,000.00	10,000.00	20,000.00	\$45,000.00
Total Income	\$8,000.00	\$7,500.00	\$3,500.00	\$7,000.00	\$12,000.00	\$11,500.00	\$16,500.00	\$7,500.00	\$8,000.00	\$9,500.00	\$14,500.00	\$27,500.00	\$133,000.00
GROSS PROFIT	\$8,000.00	\$7,500.00	\$3,500.00	\$7,000.00	\$12,000.00	\$11,500.00	\$16,500.00	\$7,500.00	\$8,000.00	\$9,500.00	\$14,500.00	\$27,500.00	\$133,000.00
Expenses													
Advertising & Marketing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00	25.00	25.00	25.00	0.00	\$100.00
Bank Charges & Fees	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	\$360.00
Bereavement Disbursement Expense	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	\$24,000.00
Convention Related Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00	5,000.00	5,000.00	10,000.00	\$30,000.00
Membership Discount Program	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	\$3,600.00
Pah Ngando Project Expense	10,000.00	10,000.00	10,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$30,000.00
SAGI	1,000.00	500.00	500.00	1,000.00	1,000.00	500.00	500.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	\$10,000.00
SOBA AMERICA TV	1,000.00	500.00	500.00	1,000.00	1,000.00	500.00	500.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	\$10,000.00
SOBA Operational expenses	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	\$3,600.00
SOBA Philanthropy Expense	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	\$6,000.00
Wedding Benefit Expense	100.00	100.00	100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	\$500.00
Total Expenses	\$15,230.00	\$14,230.00	\$14,230.00	\$5,230.00	\$5,130.00	\$4,130.00	\$4,130.00	\$10,155.00	\$10,155.00	\$10,155.00	\$10,155.00	\$15,230.00	\$118,160.00
NET OPERATING INCOME	\$ -7,230.00	\$ -6,730.00	\$ -10,730.00	\$1,770.00	\$6,870.00	\$7,370.00	\$12,370.00	\$ -2,655.00	\$ -2,155.00	\$ -655.00	\$4,345.00	\$12,270.00	\$14,840.00
NET INCOME	\$ -7,230.00	\$ -6,730.00	\$ -10,730.00	\$1,770.00	\$6,870.00	\$7,370.00	\$12,370.00	\$ -2,655.00	\$ -2,155.00	\$ -655.00	\$4,345.00	\$12,270.00	\$14,840.00