



SOBA AMERICA

2021 Virtual National Convention Financial Statement

Soba America, Inc.

May 29th, 2021

PROFIT AND LOSS

	TOTAL
Income	
Convention Levy	6,600.00
Magazine Ads	400.00
Total Income	\$7,000.00
GROSS PROFIT	\$7,000.00
Expenses	
2021 Annual Magazine ¹	2,618.13
2021 Convention Manual ²	1,828.67
Shipping of convention package to 131 delegates ³	3,300.31
Virtual convention planning, hosting and video productions ⁴	5,309.15
Awards and plaques ⁵	1,242.64
Gifts for convention delegates and promo ⁶	3,715.00
DJ Services ⁷	800.00
Keynote Speaker fees ⁸	0.00
Total Expenses	\$18,813.90
NET OPERATING INCOME LOSS	(\$11,813.90)

Notes:

1. Payments for eMagazine design (InHouse) and for convention magazine printing.
2. Payment to FedEx for printing of convention manual
3. Payment to L&B concepts for shipping of convention package (gift, magazine, manual, magnet, directory) to 131 registered delegates via FedEx using their corporate discount to cut costs.
4. Payments to Zonetak Studios for video production, and Transformunity, LLC for the organization and management of the convention and payment for the voting/zoom software.
5. Payments for production of President's club medals, service awards, plaques for speakers and sipping of these awards and medals.

Commented [BF1]:

6. Payments for production of magnets and portable phone power bank chargers, and promo fliers.
7. Payment for virtual gala DJ services (DJ Skeeper).
8. Payment to Keynote speaker (\$2,230) was made in 2020 and has been already reported in previous statements. She was originally scheduled to speak at the 2020 convention. We included the line item here for accountability

Edwin Atem

Soba America CAO