



SOBA AMERICA

Quarterly Financial Statement

Soba America, Inc.

Quarter 1 2021/2022: June 1st 2021 to August 31th 2021

PROFIT AND LOSS

	TOTAL
Income	
Membership Dues ¹	37,426.47
Sale of Soba America mobile battery packs ²	125
Donations towards Lend-A-Hand ³	525
Donations towards "Pah Ngando Project" ⁴	6012.60
Total Income	\$44,089.07
GROSS PROFIT	\$44,089.07
Expense	
Bank Charges & Fees ⁵	215.90
SAGI benefit payments on behalf of Sobans ⁶	2953.32
Bereavement Disbursement Expense ⁷	3000.00
Convention plaques to guest speakers ⁸	232.99
Transformunity for convention voting platform ⁹	309.15
Reimbursement to L&B Concepts for convention packages ¹⁰	3300.31
Funds disbursed to kick of Pah Ngando Project ¹¹	9585.00
Ordination Benefit to Fr. Rev. Desmond Ndikum ¹²	100.00
Membership Discount Program ¹³	900.00
Office Supply and Software ¹⁴	309.52
SOBA Operational expenses ¹⁵	695.79
Total Expenses	\$21,601.98
Income less Expenses	\$22,487.09

Notes:

Only financial transactions of the above referenced quarter are included on this report. All transactions that were authorized during a different period but occurred during this period is captured in this report.

Transactions authorized during this quarter but executed in a different quarter will be reflected in the quarter which it was executed.

1. Membership dues collected in the current membership drive.
2. Additional revenue generated for the sale of Soba America battery packs; same packs provided as the virtual convention gifts
3. Donations to the Lend-A-Hand initiative by Soba Tri-State
4. Donations received by various classes and individuals towards the “Pah Ngando Assembly Hall Project”
5. Bank charges and fees to BOA for maintaining our various accounts
6. SAGI benefits for our members who are part of SAGI
7. As per our custom, we paid 1k bereavement benefits to three members who lost a loved one during this period. The members are Valery Elad, Magha Son and Alexis Ejelle-Ndille
8. Cost of plaques provided as thank you gifts to our virtual convention guest speakers, including a plaque Wilton Cardinal Gregory for the beautiful benediction.
9. Paid to Transformunity for providing the voting and zoom virtual platform required for our virtual convention.
10. Reimbursement to L&B concepts for the purchasing and shipping of the convention packages, including the magazine and battery packs to national convention delegates.
11. Amount disbursed to Dr. Ebob Etta to kick off the “Pah Ngando project” of the Sasse Assembly Hall
12. Ordination/Family benefit paid to Rev. Desmond Ndikum in celebration of his priestly ordination
13. Payments made to Abenity for Soban discount program
14. Subscription costs for Quickbooks, Appnet and other software programs used by Soba America
15. Fees for subscription and technical support/installation of SOBA America membership management platform and phone services – NeonCRM/Grasshopper, constant contacts and ATT&T

Edwin Atem

Soba America CAO