



SOBA AMERICA

Quarterly Financial Statement

Soba America, Inc.

Quarter 2 2021/2022: September 1st 2021 to November 30th 2021

PROFIT AND LOSS

	TOTAL
Income	
Membership Dues ¹	40,165.84
SAGI dues from members ²	900
Donations towards "Sasse Road Project" ³	50
Donations towards "Pah Ngando Project" ⁴	4,300.94
Total Income	\$44,516.78
GROSS PROFIT	\$44,516.78
Expense	
Bank Charges & Fees ⁵	45
Covid19 Stimulus payment ⁶	50
SAGI benefit payments on behalf of Sobans ⁷	1,785.16
Bereavement Disbursement Expense ⁸	3000.00
Soba America Fall Broadcast ⁹	1,500.00
Funds disbursed for work on Pah Ngando Project ¹⁰	9,247.84
Membership Discount Program ¹¹	900.00
Office Supply and Software ¹²	460.82
SOBA Operational expenses ¹³	1,073.55
Total Expenses	\$18,062.37
Income less Expenses	\$26,454.41

Notes:

Only financial transactions of the above referenced quarter are included on this report. All transactions that were authorized during a different period but occurred during this period is captured in this report. Transactions authorized during this quarter but executed in a different quarter will be reflected in the quarter which it was executed.

1. Membership dues collected in the current membership drive.
2. SAGI Insurance funds collected from members who are part of SAGI
3. Donations received so far for the “Sasse Road Project” launched by the mother chapter
4. Donations received by various classes and individuals towards the “Pah Ngando Assembly Hall Project”
5. Bank charges and fees to BOA for maintaining our various accounts
6. Covid19 solidarity payments made out to members in good standing
7. SAGI benefits paid for our members who are part of SAGI
8. As per our custom, we paid 1k bereavement benefits to three members who lost a loved one during this period. The members are Dr. Protus Ukeomah, Edwin Atem and Leslie Atem
9. Amount paid to Nurturing LLC for the production of the Soba America TV Fall Broadcast
10. Amount disbursed to Dr. Ebob Etta towards the ongoing “Pah Ngando project” of the Sasse Assembly Hall
11. Payments made to Abenity for Soban discount program
12. Subscription costs for Quickbooks, Appnet and other software programs used by Soba America
13. Fees for subscription and technical support/installation of SOBA America membership management platform and phone services – NeonCRM/Grasshopper, constant contacts and ATT&T

Edwin Atem

Soba America CAO