



SOBA AMERICA

Quarterly Financial Statement

Soba America, Inc.

Quarter 3 2021/2022: December 1<sup>st</sup>, 2021, to February 28<sup>th</sup>, 2022

PROFIT AND LOSS

	TOTAL
Income	
Membership Dues <sup>1</sup>	746.85
Pah Ngando Project Donation <sup>2</sup>	2,500.00
SAGI <sup>3</sup>	600.00
<b>Total Income</b>	<b>\$3,846.85</b>
Expense	
Bank Charges & Fees <sup>4</sup>	313.97
SAGI benefit payments on behalf of Sobans <sup>5</sup>	4457.16
Bereavement Disbursement Expense <sup>6</sup>	8000.00
Alibaba for convention gifts <sup>7</sup>	3244.19
Convention Park Reservation <sup>8</sup>	875
Zonetak Studios for Soba America TV <sup>9</sup>	2000
Membership Discount Program <sup>10</sup>	900.00
Office Supply and Software <sup>11</sup>	330.84
SOBA Operational expenses <sup>12</sup>	693.33
<b>Total Expenses</b>	<b>\$20,814.49</b>
Income less Expenses	<b>(\$16,967.64)</b>

Notes:

Only financial transactions of the above referenced quarter are included on this report. All transactions that were authorized during a different period but occurred during this period is captured in this report. Transactions authorized during this quarter but executed in a different quarter will be reflected in the quarter which it was executed.

1. Membership dues collected in the current membership drive.
2. Donations from the 1973 class towards the "Pah Ngando Assembly Hall Project"
3. SAGI funds collected from members

4. Bank charges and fees to BOA for maintaining our various accounts
5. SAGI benefits for our members who are part of SAGI
6. As per our custom, we paid 1k bereavement benefits to three members who lost a loved one during this period. The members are William Etta, Fr. Peter Nouck, Edie Mesumbe, Kenneth Eyong, Elvis Mukete, Henry Naka, Victor Naka, Charles Eno
7. Advanced payment for Alibaba to secure thank you gifts to members attending the upcoming convention in Dallas TX.
8. Payment made to secure a Park to be used at the upcoming National Convention in Dallas TX
9. Payment to Zonetak studios for the fall broadcast of Soba America TV
10. Payments made to Abenity for Soban discount program
11. Subscription costs for Quickbooks, Appnet and other software programs used by Soba America
12. Fees for subscription and technical support/installation of SOBA America membership management platform and phone services – NeonCRM/Grasshopper, constant contacts and ATT&T

*Edwin Atem*

**Soba America CAO**