

Soba America, Inc.

Budget Overview: 2022/2023 SOBA America Budget - FY23 P&L

June 2022 - May 2023

	JUN 2022	JUL 2022	AUG 2022	SEP 2022	OCT 2022	NOV 2022	DEC 2022	JAN 2023	FEB 2023	MAR 2023	APR 2023	MAY 2023	TOTAL
Income													
Convention Levy Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00	6,000.00	\$10,000.00
Donations income	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	\$6,000.00
Magazine Advertizing Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00	1,000.00	0.00	\$3,000.00
Membership Dues Income	18,500.00	18,500.00	18,500.00	300.00	300.00	300.00	300.00	300.00	0.00	0.00	0.00	0.00	\$57,000.00
Pah Ngando Project Contributions Income	2,500.00	2,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$5,000.00
President's Club Income	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	0.00	0.00	\$10,000.00
SAGI Registration for SOBANS	1,000.00	500.00	500.00	1,000.00	1,000.00	500.00	500.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	\$10,000.00
Sales	0.00	0.00	0.00	0.00	0.00	2,500.00	2,500.00	500.00	500.00	1,000.00	2,500.00	3,500.00	\$13,000.00
SOBA National Convention Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00	5,000.00	10,000.00	20,000.00	\$45,000.00
Total Income	\$23,500.00	\$23,000.00	\$20,500.00	\$2,800.00	\$2,800.00	\$4,800.00	\$4,800.00	\$8,300.00	\$9,000.00	\$11,500.00	\$17,000.00	\$31,000.00	\$159,000.00
Cost of Goods Sold													
SOBA Merchandize Expense	0.00	2,500.00	2,500.00	0.00	0.00	0.00	0.00	2,500.00	2,500.00	0.00	0.00	0.00	\$10,000.00
Total Cost of Goods Sold	\$0.00	\$2,500.00	\$2,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,500.00	\$2,500.00	\$0.00	\$0.00	\$0.00	\$10,000.00
GROSS PROFIT	\$23,500.00	\$20,500.00	\$18,000.00	\$2,800.00	\$2,800.00	\$4,800.00	\$4,800.00	\$5,800.00	\$6,500.00	\$11,500.00	\$17,000.00	\$31,000.00	\$149,000.00
Expenses													
Advertising & Marketing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00	25.00	25.00	25.00	0.00	\$100.00
Bank Charges & Fees	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	\$360.00
Bereavement Disbursement Expense	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	\$24,000.00
Convention Related Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00	5,000.00	5,000.00	10,000.00	\$30,000.00
Membership Discount Program	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	\$3,600.00
Office of Alumni Project/Sickbay Project	0.00	0.00	0.00	0.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	\$2,000.00
Pah Ngando Project Expense	10,000.00	10,000.00	10,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$30,000.00
SAGI	1,000.00	500.00	500.00	1,000.00	1,000.00	500.00	500.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	\$10,000.00
SOBA AMERICA TV	1,000.00	500.00	500.00	1,000.00	1,000.00	500.00	500.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	\$10,000.00
SOBA Operational expenses	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	\$3,600.00
SOBA Philanthropy Expense	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	\$6,000.00
Wedding Benefit Expense	100.00	100.00	100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	\$500.00
Total Expenses	\$15,230.00	\$14,230.00	\$14,230.00	\$5,230.00	\$5,380.00	\$4,380.00	\$4,380.00	\$10,405.00	\$10,405.00	\$10,405.00	\$10,405.00	\$15,480.00	\$120,160.00
NET OPERATING INCOME	\$8,270.00	\$6,270.00	\$3,770.00	\$-2,430.00	\$-2,580.00	\$420.00	\$420.00	\$-4,605.00	\$-3,905.00	\$1,095.00	\$6,595.00	\$15,520.00	\$28,840.00
NET INCOME	\$8,270.00	\$6,270.00	\$3,770.00	\$-2,430.00	\$-2,580.00	\$420.00	\$420.00	\$-4,605.00	\$-3,905.00	\$1,095.00	\$6,595.00	\$15,520.00	\$28,840.00