



SOBA AMERICA

Quarterly Financial Statement

Soba America, Inc.

Quarter 2 2022/2023: September 1st 2022 to November 30th 2022

PROFIT AND LOSS

	TOTAL
Income	
Membership Dues ¹	22,831.45
SAGI dues from members ²	604.00
Total Income	\$23,435.45
GROSS PROFIT	\$6,766.10
Expense	
SAGI benefit payments on behalf of Sobans ³	3244.58
Bereavement Disbursement Expense ⁴	1000.00
Family Benefit ⁵	500.00
Reimbursement for funeral expenses ⁶	991.71
Hilton Charlotte Reservation ⁷	7,000.00
Inhouse Media ⁸	1849.36
Membership Discount Program ⁹	900.00
Office Supply and Software ¹⁰	413.23
SOBA Operational expenses ¹¹	800.47
Total Expenses	\$16,669.35
Income less Expenses	\$6,766.10

Notes:

Only financial transactions of the above referenced quarter are included on this report. All transactions that were authorized during a different period but occurred during this period is captured in this report. Transactions authorized during this quarter but executed in a different quarter will be reflected in the quarter which it was executed.

1. Membership dues collected in the current membership drive.
2. SAGI Insurance funds collected from members who are part of SAGI

3. SAGI benefits paid for our members who are part of SAGI
4. As per our custom, we paid 1k bereavement benefits to Soban John Ombe Tene for loss of a parent
5. Family benefit paid to Soban Sly Nwosu in celebration of his 10th wedding anniversary
6. Reimbursement to Czar Philbert McEtchu for the purchase of the flag, shield and other items needed for the funeral and burial of Fallen Soban Dr. Paul Arrey Ayuk
7. Reservation paid to Hilton Hotel in Charlotte, NC, as the location for the 2023 Soba Convention.
8. Amount paid to inhouse media for the creation of the 2022 Dallas convention back drop and booklet designs
9. Payments made to Abenity for Soban discount program
10. Subscription costs for Quickbooks, Appnet and other software programs used by Soba America
11. Fees for subscription and technical support/installation of SOBA America membership management platform and phone services – NeonCRM/Grasshopper, constant contacts and ATT&T

Edwin Atem

Soba America CAO