



SOBA AMERICA

Quarterly Financial Statement

Soba America, Inc.

Quarter 3 2022/2023: December 1st, 2022, to February 28th, 2023

PROFIT AND LOSS

	TOTAL
Income	
Membership Dues ¹	2300.00
SASSE Road Project Donation ²	2400.00
SAGI ³	4468.77
Total Income	\$9168.77
GROSS PROFIT	-\$11,789.44
Expense	
Bank Charges & Fees ⁴	340.05
SAGI benefit payments on behalf of Sobans ⁵	2639.16
Bereavement Disbursement Expense ⁶	3000.00
Alibaba for convention gifts ⁷	8777.10
Zonetak Studios for Soba America TV ⁸	2000
Membership Discount Program ⁹	900.00
Family Benefits ¹⁰	1019.72
Refund to Soba Ontario for Mini Convention ¹¹	445.00
Sherman IP for Soba America Trademark ¹²	496.00
Office Supply and Software ¹³	435.00
SOBA Operational expenses ¹⁴	906.18
Total Expenses	\$20,958.21
Income less Expenses	(\$11,789.44)

Notes:

Only financial transactions of the above referenced quarter are included on this report. All transactions that were authorized during a different period but occurred during this period is captured in this report. Transactions authorized during this quarter but executed in a different quarter will be reflected in the quarter which it was executed.

1. Membership dues collected in the current membership drive, including a few new members into the President's club.
2. Donations from various members towards the ongoing "Sasse Road Project"
3. SAGI funds collected from members
4. Bank charges and fees to BOA for transactions and maintaining our various accounts
5. SAGI benefits for our members who are part of SAGI
6. As per our custom, we paid 1k bereavement benefits to three members who lost a loved one during this period. The members are Gerald Luma Pratt, Ewongkem Fonkem, Vincent Lainjo-Banen
7. Advanced payment for Alibaba to secure thank you gifts to members attending the upcoming convention in Dallas TX.
8. Payment to Zonetak studios for the fall broadcast of Soba America TV
9. Payments made to Abenity for Soban discount program
10. As per our by-laws, family benefits paid to 2 members in celebration of their 10 years of marriage, Mbei Enoh and Armstrong Sache, we also covered the transaction costs to of Soban Sache's payment, as he is a member of Montreal
11. Funds sent to Soba Montreal, as refund for ticket sales for mini-convention transactions that were done thru the Soba American website. The chapter gets the proceeds from ticket sales.
12. Money paid to Sherman Intellectual property attorneys, to trademark the Soba American name and logo.
13. Subscription costs for Quickbooks, Appnet, Square and other software programs used by Soba America
14. Fees for subscription and technical support/installation of SOBA America membership management platform and phone services – NeonCRM/Grasshopper, constant contacts and ATT&T

Edwin Atem

Soba America CAO