



SOBA AMERICA

Quarterly Financial Statement

Soba America, Inc.

Quarter 3 2024/2025: December 1st, 2024, to February 28th, 2025

PROFIT AND LOSS

	TOTAL
Income	
Membership Dues ¹	1,911.05
2025 Convention VIP table ²	3,000.00
SAGI ³	21,200.24
Total Income	\$26,111.29
GROSS PROFIT	-\$18,651.44
Expense	
SAGI benefit payments on behalf of Sobans ⁴	9969.32
Bereavement Disbursement Expense ⁵	2000.00
Payment to Mariott Detroit ⁶	10,000.00
Payment to family of fallen Soban ⁷	10,000.00
Reimbursement for burial items for fallen Sobans ⁸	931.21
Lend-A-Hand support ¹⁰	600.00
Sasse Soba America Day Expenses ¹¹	8087.00
Membership Discount Program ¹²	900.00
Office Supply and Software ¹³	965.62
SOBA Operational expenses ¹⁴	1309.58
Total Expenses	\$54,762.73
Income less Expenses	(-\$18,651.44)

Notes:

Only financial transactions of the above referenced quarter are included on this report. All transactions that were authorized during a different period but occurred during this period is captured in this report. Transactions authorized during this quarter but executed in a different quarter will be reflected in the quarter which it was executed.

1. Membership dues collected in the current membership drive, including a few new members into the President's club.
2. So far 1 VIP table sold for the 2025 Detroit Convention
3. SAGI funds collected from members
4. SAGI benefits for our members who are part of SAGI
5. As per our custom, we paid 1k bereavement benefits to three members who lost a loved one during this period. The members are Samuel Ngogwe and Fidel Ikundi
6. Advanced payment to Marriott Detroit for the 2025 National Convention
7. As per our by-laws payments to the family of our fallen Soban - Mola Daniel Ndoko
8. Reimbursements to Philbert McEtchu for the flag and other items used to bury our fallen brother – Mola Daniel Ndoko
9. Payments made to Abenity for Soban discount program
10. Payments made to support fellow Sobans in financial distress thru the Lend-A-Hand Program
11. Funds used for the celebration of Sasse Soba America Day
12. Payment to Abenity for the Soba America Discount Program
13. Subscription costs for Quickbooks, Appnet, Square and other software programs used by Soba America
14. Fees for subscription and technical support/installation of SOBA America membership management platform and phone services – NeonCRM/Grasshopper, constant contacts and ATT&T

Edwin Atem

Soba America CAO