

# Sasse Alumni Association Inc

"An Alumna Association of the Ex-Students  
of St. Joseph's College, Sasse-Cameroon"  
A 501 (c)3 Charitable Organization



## SOBA AMERICA

### SOBA AMERICA FINANCIAL REPORT

QUARTERLY STATEMENT OF ACTIVITIES Q1 (06/01/2025 - 08/31/2025)

#### REVENUES

Account Description	Amount
Soba America National Dues Collected	66,451.45
SAGI Payments	1,157.00
Electronic Store Sales	75.00
Additional Dues Refunded	(450.00)
<b>Total Receipts</b>	<b>67,233.45</b>

#### EXPENSES

App Subscription Fee	106.05	
Funeral Costs	2,004.40	
SAGI Payment	13,149.68	
Subscription Fee	1,196.49	
Technology Fee	1,470.28	
Transition Cost	1,464.73	
Death Benefit	23,000.00	
Miscellaneous	352.95	
<b>Total Expenses</b>	<b>42,744.58</b>	64%
<b>Net Payments</b>	<b>24,488.87</b>	36%

#### Financial Statement Notes:

**1) Soba America Dues:** The total dues reported are only dues received during this quarterly period.

**2) Transition Cost:** Transition cost represents the CFO's travelling cost (flight and lodging) to Maryland to be included in the Soba America Bank of America Bank Account.

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**Financial Report Notes:**

- 3) Death Benefit:** Death benefit payments were made for the following Soba-related funerals:
- a) \$1,000 made to Soban Brian Njotsa for the death of his father Late Commandant Njotsa.
  - b) \$1,000 made to Soban Callistus Enow for the death of his mother Late Mama Euphemia Clara.
  - c) \$1,000 made to Emeritus Quintus Enow for the death of his mother Late Mama Euphemia Clara.
  - d) \$10,000 made for the death of Soban Joseph Yodum
  - e) \$10,000 made for the death of Soban Godwin Namaya

**4) Convention Transactions:**

- a) Convention receipts totaling \$4,749 (table sales receipts) received this quarter are not reported above as the receipts were already accounted for in the prior Quarterly financial statements.
- b) Convention expenses totaling \$24,814.72 received this quarter are not reported above as the expenses were already accounted for in the prior Quarterly financial statements.
- c) The \$24,814.72 is Chapter Earnings for \$12,214.91 and Marriott Hotel cost for \$5,265.74 \$6,550 for magazine, videography and other Convention-related costs

Beginning Balance as at June 1, 2025	50,757.35
Ending Balance as at August 31, 2025	55,180.95
Net Increase in Bank Balance	4,423.60

Total Receipts on financial report above	67,233.45
Convention Receipts accounted for in prior statements	4,749.45
Refund of Dues	450.00
Church Project Receipt	5,000.00
Total Receipts on Bank Statements	77,432.90
Total Disbursement	42,744.58
Convention Expenses accounted for in prior statements	24,814.72
Church Project Disbursement	5,000.00
Refund of Dues	450.00
Total Disbursements on Bank Statement	73,009.30
Net Increase	4,423.60



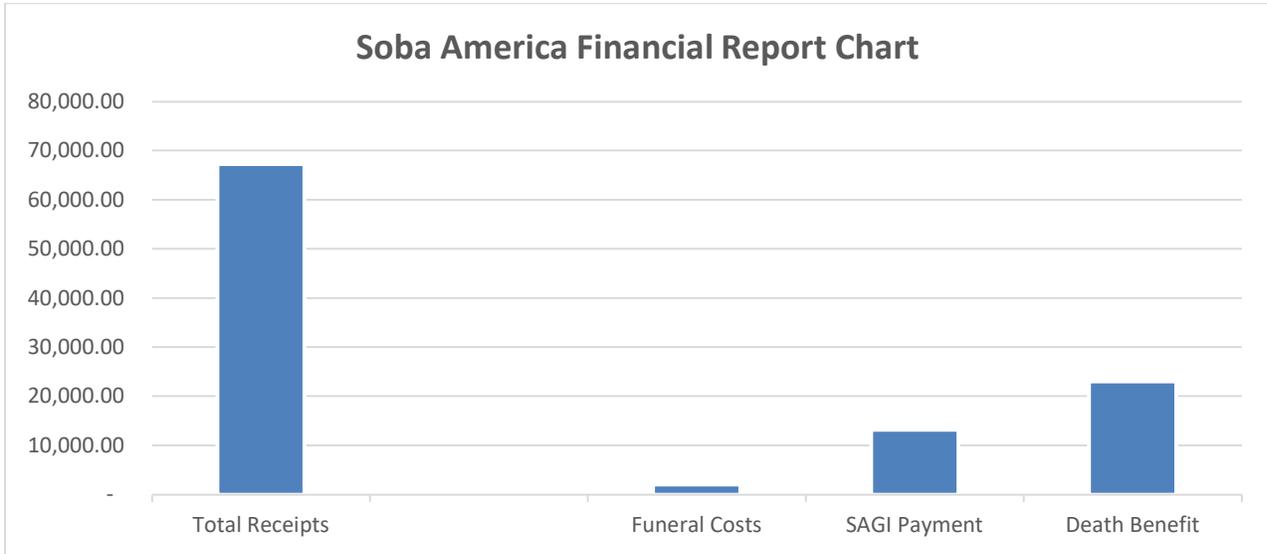
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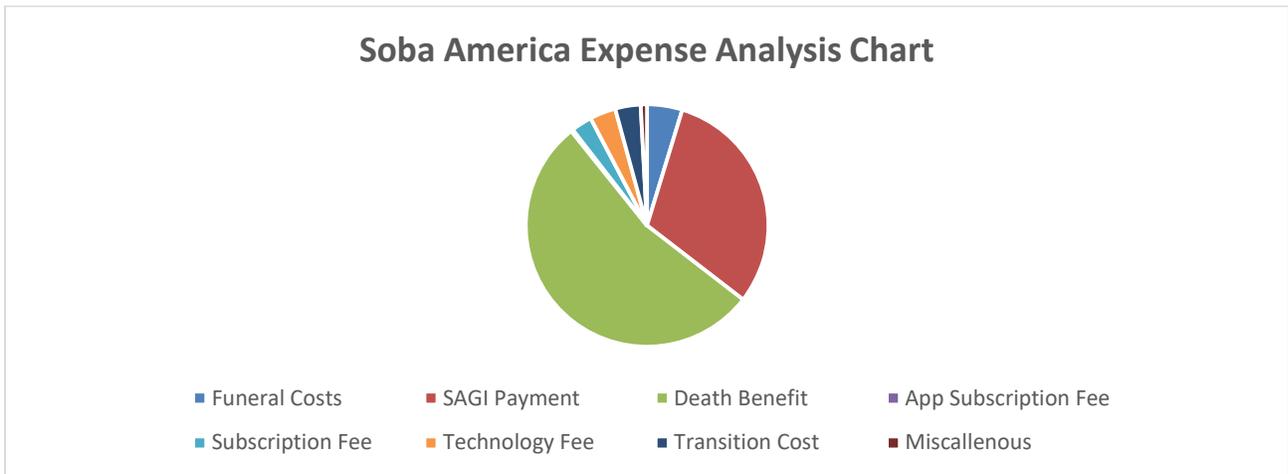


**SOBA AMERICA**

**Soba America Financial Report Chart**



**Soba America Expense Analysis Chart**



**Thank you,  
Terence Ambe Esq. CPA.  
Soba America Financial Secretary.**

SOBA America NEC Meeting

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